

# 2010 Resale Auction Bidding Process

The following conditions apply to the bidding process for the auction:

1. Bidding is open to Poste Montane Lodge Owners who are in good standing and all other interested outside parties.
2. Sales contracts to purchase interval(s) at any price above the current bid price will take precedence over an auction contract.
3. Buyers estimated closing costs include Escrow Fee of \$100, Transfer Tax of 2.375% of contract sales price, recording fees to Eagle County of \$16-\$21, and Courier Fee of \$40. Contact your Broker for a more accurate estimate based upon sales price.
4. Buyer is determined by the highest bid received. In the case of matching bids, the first bid received shall be awarded the interval.
5. Bids must be submitted in writing (mail, fax or email are acceptable). Bids must state the unit and week number to be bid upon, your name and contact information, and the bid amount.
6. Please submit bids to Patti Liermann, Associate Broker, by fax to (970) 845-5012, by email to pliermann@eastwestresorts.com or by mail to Poste Montane Lodge, PO Box 5480, Avon, CO 81620. The Official Bid Form is below.
7. Bidding will commence September 20th, 2010 8:00am MDT and will remain open until September 30th, 2010 5:00pm Mountain Time.
8. All closings shall be performed no later than November 15<sup>th</sup>, 2010 by a title company to be selected by Vail Valley Interval Sales, unless agreed to by buyer and seller.

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## 2010 Poste Montane Lodge Official Bid Form

I wish to submit a bid on the following interval(s):

Unit \_\_\_\_\_ Week \_\_\_\_\_ Bid Price: \$ \_\_\_\_\_  
Unit \_\_\_\_\_ Week \_\_\_\_\_ Bid Price: \$ \_\_\_\_\_  
Unit \_\_\_\_\_ Week \_\_\_\_\_ Bid Price: \$ \_\_\_\_\_  
Unit \_\_\_\_\_ Week \_\_\_\_\_ Bid Price: \$ \_\_\_\_\_

I/we hereby agree to all auction terms explained above.

\_\_\_\_\_  
Printed Name(s):

\_\_\_\_\_  
Date:

\_\_\_\_\_  
Telephone:

\_\_\_\_\_  
Signature(s):

\_\_\_\_\_  
Email:

Please return to:

Patti Liermann  
Vail Valley Interval Sales  
Fax: (970) 845-5012  
Email: pliermann@eastwestresorts.com